

ASSOCIATION FOR  
MENTAL HEALTH AND WELLNESS



*To Advocate. To Educate. To Empower. Together.*

***ASSOCIATION FOR MENTAL HEALTH AND WELLNESS,  
INC. AND SUBSIDIARY***

***REPORT ON AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION***

***FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019***

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**ASSOCIATES**  
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**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC.  
AND SUBSIDIARY**

**REPORT ON AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019  
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## Independent Auditors' Report

To the Board of Directors of the  
Association for Mental Health and Wellness, Inc. and Subsidiary  
Ronkonkoma, New York

We have audited the accompanying consolidated financial statements of the Association for Mental Health and Wellness, Inc. and its subsidiary, Clubhouse Collective, Inc. (collectively the "Organization"), which comprise the consolidated statements of financial position as of December 31, 2020 and 2019, and the related consolidated statements of activities and change in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization as of December 31, 2020 and 2019, and the changes in its consolidated net assets and its consolidated cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Other Matters*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statements of financial position and consolidating statements of activities and changes in net assets as of and for the years ended December 31, 2020 and 2019 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Cerini & Associates LLP*

Bohemia, New York  
August 9, 2021

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31,**

**2020**

**2019**

**ASSETS**

**Current Assets:**

Cash and cash equivalents.....	\$ 3,775,532	\$ 1,904,283
Restricted cash and cash equivalents.....	16,916	17,696
Contracts and accounts receivable, net.....	2,569,423	2,959,310
Prepaid expenses and other current assets.....	103,887	95,382
<b>Total Current Assets</b>	<u>6,465,758</u>	<u>4,976,671</u>
 Property and equipment, net.....	 10,283,453	 10,059,269
Security deposits.....	10,780	33,476
Other assets.....	262,077	216,482
<b>TOTAL ASSETS</b>	<u><u>\$ 17,022,068</u></u>	<u><u>\$ 15,285,898</u></u>

**LIABILITIES AND NET ASSETS**

**Current Liabilities:**

Current portion of mortgages payable.....	\$ 66,287	\$ 64,106
Current portion of obligations under capital leases.....	33,078	55,865
Security deposits payable.....	-	1,050
Accounts payable and accrued expenses.....	1,662,942	1,828,037
Refundable advances.....	1,259,142	521,126
<b>Total Current Liabilities</b>	<u>3,021,449</u>	<u>2,470,184</u>
 Long-term portion of mortgages payable.....	 1,893,409	 1,891,187
Long-term portion of obligations under capital leases.....	92,939	141,804
Deferred compensation payable.....	197,078	151,482
<b>Total Liabilities</b>	<u>5,204,875</u>	<u>4,654,657</u>
 <b>Net Assets:</b>		
Without donor restrictions.....	11,785,556	10,605,017
With donor restrictions.....	31,637	26,224
<b>Total Net Assets</b>	<u>11,817,193</u>	<u>10,631,241</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 17,022,068</u></u>	<u><u>\$ 15,285,898</u></u>

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenue:</b>			
Program services:			
Fees for services.....	\$ 10,242,259	\$ -	\$ 10,242,259
Grant and contract support.....	4,547,888	-	4,547,888
Rental income.....	191,181	-	191,181
<b>Total Program Services Revenue</b>	<b>14,981,328</b>	<b>-</b>	<b>14,981,328</b>
Other revenue/(expense):			
Paycheck Protection Program loan forgiveness income.....	2,004,000	-	2,004,000
Contributions.....	61,285	131,233	192,518
Net assets released from restrictions.....	125,820	(125,820)	-
Fundraising events.....	32,152	-	32,152
Direct expenses of fundraising events.....	(18,319)	-	(18,319)
Other income.....	66,479	-	66,479
Net gain on fixed asset disposal.....	11,568	-	11,568
Interest income.....	6,511	-	6,511
<b>Total Other Revenue/(Expense), Net</b>	<b>2,289,496</b>	<b>5,413</b>	<b>2,294,909</b>
<b>TOTAL REVENUE, NET</b>	<b>17,270,824</b>	<b>5,413</b>	<b>17,276,237</b>
<b>Expenses:</b>			
Program services:			
Housing.....	889,277	-	889,277
Community and referral.....	261,493	-	261,493
Workforce training.....	193,846	-	193,846
Shelter.....	1,202,379	-	1,202,379
Eastern Suffolk Recovery Center.....	199,789	-	199,789
Peer services.....	213,979	-	213,979
Care management.....	6,597,481	-	6,597,481
Personalized Recovery Oriented Services.....	2,921,084	-	2,921,084
Community based services.....	1,123,950	-	1,123,950
Other programs.....	218,604	-	218,604
<b>Total Program Services Expenses</b>	<b>13,821,882</b>	<b>-</b>	<b>13,821,882</b>
Supporting services:			
Administrative and overhead.....	2,222,125	-	2,222,125
Fundraising.....	46,278	-	46,278
<b>Total Supporting Services Expenses</b>	<b>2,268,403</b>	<b>-</b>	<b>2,268,403</b>
<b>TOTAL EXPENSES</b>	<b>16,090,285</b>	<b>-</b>	<b>16,090,285</b>
Change in net assets.....	1,180,539	5,413	1,185,952
Net assets, beginning of year.....	10,605,017	26,224	10,631,241
Net assets, end of year.....	\$ 11,785,556	\$ 31,637	\$ 11,817,193

The accompanying notes are an integral part of these consolidated financial statements.

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenue:</b>			
Program services:			
Fees for services.....	\$ 9,801,873	\$ -	\$ 9,801,873
Grant and contract support.....	6,992,530	-	6,992,530
Rental income.....	230,102	-	230,102
<b>Total Program Services Revenue</b>	<b>17,024,505</b>	<b>-</b>	<b>17,024,505</b>
Other revenue/(expense):			
Paycheck Protection Program loan forgiveness income.....	-	-	-
Contributions.....	150,413	27,281	177,694
Net assets released from restrictions.....	10,371	(10,371)	-
Fundraising events.....	57,351	-	57,351
Direct expenses of fundraising events.....	(18,084)	-	(18,084)
Other income.....	93,930	-	93,930
Net gain on fixed asset disposal.....	20,440	-	20,440
Interest income.....	8,047	-	8,047
<b>Total Other Revenue/(Expense), Net</b>	<b>322,468</b>	<b>16,910</b>	<b>339,378</b>
<b>TOTAL REVENUE, NET</b>	<b>17,346,973</b>	<b>16,910</b>	<b>17,363,883</b>
<b>Expenses:</b>			
Program services:			
Housing.....	771,920	-	771,920
Community and referral.....	292,846	-	292,846
Workforce training.....	223,229	-	223,229
Shelter.....	801,572	-	801,572
Eastern Suffolk Recovery Center.....	231,414	-	231,414
Peer services.....	253,660	-	253,660
Care management.....	6,102,459	-	6,102,459
Personalized Recovery Oriented Services.....	2,847,135	-	2,847,135
Community based services.....	911,920	-	911,920
Other programs.....	415,354	-	415,354
<b>Total Program Services Expenses</b>	<b>12,851,509</b>	<b>-</b>	<b>12,851,509</b>
Supporting services:			
Administrative and overhead.....	1,937,411	-	1,937,411
Fundraising.....	82,619	-	82,619
<b>Total Supporting Services Expenses</b>	<b>2,020,030</b>	<b>-</b>	<b>2,020,030</b>
<b>TOTAL EXPENSES</b>	<b>14,871,539</b>	<b>-</b>	<b>14,871,539</b>
Change in net assets.....	2,475,434	16,910	2,492,344
Net assets, beginning of year.....	8,129,583	9,314	8,138,897
Net assets, end of year.....	\$ 10,605,017	\$ 26,224	\$ 10,631,241

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Program Services										Supporting Services				Total
	Eastern Suffolk					Personalized					Total	Administrative	Total		
	Housing	Community and Referral	Workforce Training	Shelter	Recovery Center	Peer Services	Care Management	Recovery Oriented Services	Community Based Services	Other Programs	Program Services	and Overhead	Fundraising	Supporting Services	
Salaries.....	\$ 219,028	\$ 162,649	\$ 127,951	\$ 445,265	\$ 142,471	\$ 164,750	\$ 4,272,879	\$ 1,782,357	\$ 711,079	\$ 77,545	\$ 8,105,974	\$ 1,191,394	\$ 16,322	\$ 1,207,716	\$ 9,313,690
Payroll taxes.....	28,120	15,797	11,707	49,360	19,097	21,367	538,683	160,832	84,561	10,058	939,582	100,064	1,417	101,481	1,041,063
Employee benefits.....	37,202	30,661	16,936	56,132	6,400	10,226	836,827	334,349	153,120	8,766	1,490,619	251,483	2,874	254,357	1,744,976
Total salaries and related expenses.....	284,350	209,107	156,594	550,757	167,968	196,343	5,648,389	2,277,538	948,760	96,369	10,536,175	1,542,941	20,613	1,563,554	12,099,729
Rent - housing.....	229,203	-	-	-	-	-	-	-	-	-	229,203	-	-	-	229,203
Rent - facilities.....	4,222	225	57	9,066	123	-	67,106	2,095	683	2,860	86,437	373	-	373	86,810
Utilities - facilities.....	1,031	1,005	33	24,391	53	-	19,750	42,069	1,453	528	90,313	9,283	-	9,283	99,596
Utilities - housing.....	79,661	-	-	-	-	-	-	-	-	-	79,661	-	31	31	79,692
Repairs and maintenance - housing.....	54,061	-	-	-	-	-	-	-	-	-	54,061	-	11	11	54,072
Repairs and maintenance.....	904	1,729	68	62,138	132	-	49,964	84,119	2,650	238	201,942	17,099	3	17,102	219,044
Insurance.....	29,876	1,807	2,694	86,858	4,602	1,833	81,854	41,604	19,367	1,324	271,819	55,251	545	55,796	327,615
Telephone.....	7,167	6,718	6,119	12,795	4,885	61	125,738	47,024	27,528	5,183	243,218	34,280	2,499	36,779	279,997
Printing.....	1,300	812	77	524	192	1,113	2,384	1,051	908	1,008	9,369	247	1,683	1,930	11,299
Supplies and educational materials.....	26,441	8,656	1,101	21,580	2,374	773	35,291	25,572	5,745	9,805	137,338	21,225	1,074	22,299	159,637
Postage.....	33	31	55	115	488	-	1,569	411	4	863	3,569	4,736	328	5,064	8,633
Training.....	428	6,109	846	1,004	2,245	4	14,270	4,652	3,890	899	34,347	5,557	18	5,575	39,922
Conferences and events.....	-	2,071	11,779	-	-	-	-	-	-	7,719	21,569	-	-	-	21,569
Travel.....	4,810	137	1,021	154	-	881	17,086	510	7,504	417	32,520	606	-	606	33,126
Auto expense.....	-	-	-	11,500	2,698	-	12,145	2,054	5,349	-	33,746	636	-	636	34,382
Garden expense.....	-	-	-	-	-	-	-	2,006	-	-	2,006	-	10	10	2,016
Food.....	36	25	33	28,596	47	955	479	7,762	97	6,400	44,430	1,788	74	1,862	46,292
Social.....	2	1	1	2,018	645	126	421	3,629	40	1	6,884	835	8,448	9,283	16,167
Dues and subscriptions.....	3,199	1,537	823	3,319	1,367	1,242	26,218	13,027	23,670	2,032	76,434	5,971	1,175	7,146	83,580
Outside services - administrative.....	7,460	4,411	878	14,011	1,031	1,637	267,247	76,648	26,441	5,407	405,171	214,547	404	214,951	620,122
Outside services - program.....	1,569	13,832	9,968	-	800	7,800	40,264	90,533	5,314	2,480	172,560	23,075	-	23,075	195,635
Public relations.....	10	69	9	125	9	473	978	270	101	17	2,061	645	7,502	8,147	10,208
Professional fees.....	766	-	-	-	-	-	-	-	-	-	766	81,052	-	81,052	81,818
Interest.....	22,281	1,006	110	52	72	-	33,787	24,582	748	186	82,824	21,983	20	22,003	104,827
Bad debt expense/(recovery).....	13,967	-	-	16,805	-	-	(15,935)	53,617	16,832	-	85,286	224	13	237	85,523
Depreciation and amortization.....	71,533	1,171	768	93,087	7,259	134	109,461	92,697	23,790	1,148	401,048	39,649	37	39,686	440,734
COVID-19 expenses.....	44,602	1,028	793	257,932	2,795	598	12,456	25,731	3,055	326	349,316	25,943	188	26,131	375,447
Service dollars.....	-	-	-	4,206	-	-	46,100	-	-	73,331	123,637	-	-	-	123,637
Other.....	365	6	19	1,346	4	6	459	1,883	21	63	4,172	114,179	1,602	115,781	119,953
Total expenses.....	\$ 889,277	\$ 261,493	\$ 193,846	\$ 1,202,379	\$ 199,789	\$ 213,979	\$ 6,597,481	\$ 2,921,084	\$ 1,123,950	\$ 218,604	\$ 13,821,882	\$ 2,222,125	\$ 46,278	\$ 2,268,403	\$ 16,090,285



CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2019

	Program Services										Supporting Services				Total
	Eastern Suffolk					Personalized					Total	Administrative	Total		
	Housing	Community and Referral	Workforce Training	Shelter	Recovery Center	Peer Services	Care Management	Recovery Oriented Services	Community Based Services	Other Programs	Program Services	and Overhead	Fundraising	Supporting Services	
Salaries.....	\$ 167,038	\$ 151,650	\$ 134,985	\$ 320,738	\$ 152,766	\$ 194,033	\$ 3,808,939	\$ 1,651,754	\$ 558,767	\$ 243,986	\$ 7,384,656	\$ 1,065,471	\$ 43,861	\$ 1,109,332	\$ 8,493,988
Payroll taxes.....	21,973	14,825	12,695	38,156	20,650	23,977	508,917	150,284	73,196	35,818	900,491	88,957	4,182	93,139	993,630
Employee benefits.....	24,922	16,844	16,371	39,069	16,772	9,585	627,802	288,987	100,935	31,318	1,172,605	227,248	3,254	230,502	1,403,107
Total salaries and related expenses.....	213,933	183,319	164,051	397,963	190,188	227,595	4,945,658	2,091,025	732,898	311,122	9,457,752	1,381,676	51,297	1,432,973	10,890,725
Rent - housing.....	247,633	-	-	-	-	-	-	-	-	-	247,633	-	-	-	247,633
Rent - facilities.....	7,535	-	-	8,744	64	-	22,670	1,081	63	5,720	45,877	-	-	-	45,877
Utilities - facilities.....	1,102	629	28	24,229	65	-	21,843	55,128	2,169	594	105,787	7,588	-	7,588	113,375
Utilities - housing.....	76,513	-	-	-	-	-	-	-	-	-	76,513	-	-	-	76,513
Repairs and maintenance - housing.....	47,198	-	-	-	-	-	-	-	-	-	47,198	-	-	-	47,198
Repairs and maintenance.....	1,438	1,755	234	56,471	230	-	85,271	123,662	4,999	162	274,222	18,035	14	18,049	292,271
Insurance.....	21,118	1,710	2,812	78,595	6,365	1,339	86,386	43,633	19,466	2,892	264,316	46,783	2,465	49,248	313,564
Telephone.....	8,563	6,417	4,111	7,612	3,464	984	130,990	42,800	16,361	16,188	237,490	27,985	1,696	29,681	267,171
Printing.....	481	2,878	589	388	23	1,195	5,391	3,468	2,636	1,768	18,817	2,275	2,594	4,869	23,686
Supplies and educational materials.....	14,739	25,437	5,380	19,598	3,237	999	69,864	56,258	15,116	27,213	237,841	20,700	2,350	23,050	260,891
Postage.....	40	51	-	166	270	19	1,486	305	47	80	2,464	3,826	278	4,104	6,568
Training.....	2,193	8,167	5,691	3,195	2,436	1,898	16,990	17,335	7,523	1,123	66,551	14,828	294	15,122	81,673
Conferences and events.....	-	24,572	19,846	-	-	-	-	-	-	9,132	53,550	-	-	-	53,550
Travel.....	10,409	1,201	2,169	2,289	750	3,002	68,414	3,475	24,259	7,843	123,811	2,006	86	2,092	125,903
Auto expense.....	29	-	-	13,262	3,675	-	22,533	8,105	6,312	-	53,916	2,716	-	2,716	56,632
Garden expense.....	-	-	-	-	-	-	-	5,333	-	-	5,333	-	4	4	5,337
Food.....	27	58	27	28,656	60	2,896	681	42,499	187	2	75,093	1,043	211	1,254	76,347
Social.....	34	2	18	2,916	2,424	9,131	2,985	9,741	405	50	27,706	3,490	10,887	14,377	42,083
Dues and subscriptions.....	3,382	1,152	647	3,701	1,395	943	21,894	10,683	3,137	3,298	50,232	7,939	990	8,929	59,161
Outside services - administrative.....	5,237	22,018	5,298	32,964	767	2,893	351,660	74,333	29,356	7,136	531,662	171,581	232	171,813	703,475
Outside services - program.....	400	8,545	11,476	-	1,600	-	32,004	116,134	-	17,976	188,135	20,349	-	20,349	208,484
Public relations.....	711	510	37	559	48	626	1,254	642	2,627	935	7,949	6,562	9,198	15,760	23,709
Professional fees.....	6,901	-	-	-	-	-	-	-	-	-	6,901	87,161	-	87,161	94,062
Interest.....	23,782	536	90	141	86	-	37,177	30,547	2,034	230	94,623	16,320	-	16,320	110,943
Bad debt expense.....	6,302	-	-	20,111	-	-	(12,526)	23,221	24,105	-	61,213	153	4	157	61,370
Depreciation and amortization.....	71,275	1,185	723	92,426	14,229	134	111,066	85,701	18,200	1,166	396,105	40,638	19	40,657	436,762
COVID-19 expenses.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service dollars.....	-	-	-	5,351	-	-	78,498	-	-	-	83,849	-	-	-	83,849
Other.....	945	2,704	2	2,235	38	6	270	2,026	20	724	8,970	53,757	-	53,757	62,727
Total expenses.....	\$ 771,920	\$ 292,846	\$ 223,229	\$ 801,572	\$ 231,414	\$ 253,660	\$ 6,102,459	\$ 2,847,135	\$ 911,920	\$ 415,354	\$ 12,851,509	\$ 1,937,411	\$ 82,619	\$ 2,020,030	\$ 14,871,539

ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY

**CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31,**

	2020	2019
<b>Cash Flows from Operating Activities:</b>		
Change in net assets.....	\$ 1,185,952	\$ 2,492,344
<u>Adjustments to reconcile change in net assets to net cash provided by operating activities:</u>		
Paycheck Protection Program loan forgiveness income.....	(2,004,000)	-
Depreciation and amortization.....	440,734	436,762
Net gain on fixed asset disposal.....	(1,121)	(20,440)
Net increase/(decrease) in allowance for doubtful accounts.....	73,561	(3,175)
<u>Changes in operating assets and liabilities:</u>		
(Increase)/ decrease in assets:		
Contracts and accounts receivable.....	316,326	(618,072)
Prepaid expenses and other current assets.....	(8,505)	4,261
Security deposits.....	22,696	(7,093)
Other assets.....	(45,595)	(46,910)
Increase/(decrease) in liabilities:		
Accounts payable and accrued expenses.....	(165,095)	704,443
Refundable advances.....	738,016	211,954
Security deposits payable.....	(1,050)	-
Deferred compensation payable.....	45,596	46,910
Total adjustments.....	<u>(588,437)</u>	<u>708,640</u>
<b>Net Cash Provided by Operating Activities</b>	<b>597,515</b>	<b>3,200,984</b>
<b>Cash Flows from Investing Activities:</b>		
Purchases of property and equipment.....	(684,985)	(2,517,887)
Proceeds from disposal of property and equipment.....	-	20,440
<b>Net Cash Used in Investing Activities</b>	<u>(684,985)</u>	<u>(2,497,447)</u>
<b>Cash Flows from Financing Activities:</b>		
Repayments of line of credit.....	(350,000)	(400,000)
Proceeds from line of credit.....	350,000	400,000
Repayments of note payable.....	-	(81,420)
Repayments of capital lease obligations.....	(50,464)	(40,631)
Proceeds from mortgages payable.....	800,000	-
Repayment of mortgages payable.....	(795,597)	(60,858)
Proceeds from Paycheck Protection Program loan.....	2,004,000	-
<b>Net Cash Provided by/(Used in) Financing Activities</b>	<u>1,957,939</u>	<u>(182,909)</u>
Net change in cash and cash equivalents.....	1,870,469	520,628
Cash and cash equivalents, beginning of year.....	1,921,979	1,401,351
Cash and cash equivalents, end of year.....	<u>\$ 3,792,448</u>	<u>\$ 1,921,979</u>
 <b>COMPONENTS OF CASH AND CASH EQUIVALENTS ON THE CONSOLIDATED STATEMENTS OF FINANCIAL POSITION:</b>		
Cash and cash equivalents.....	\$ 3,775,532	\$ 1,904,283
Restricted cash and cash equivalents.....	16,916	17,696
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<u>\$ 3,792,448</u>	<u>\$ 1,921,979</u>
 <b>Supplemental Disclosure of Cash Flow Information:</b>		
Cash paid for interest.....	<u>\$ 109,509</u>	<u>\$ 110,943</u>
Non-cash acquisitions of property and equipment.....	<u>\$ -</u>	<u>\$ 149,299</u>
Non-cash disposal of property and equipment, net.....	<u>\$ 20,067</u>	<u>\$ -</u>
Non-cash disposal of capital lease obligations.....	<u>\$ 21,188</u>	<u>\$ -</u>

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC.  
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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

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**1. Description of Organization and Summary of Significant Accounting Policies**

This summary of significant accounting policies of the Association for Mental Health and Wellness, Inc. (the "Association") and its subsidiary, Clubhouse Collective, Inc. ("Collective"), (hereinafter collectively "the Organization") is presented to assist in understanding the Organization's consolidated financial statements. The consolidated financial statements and notes are representations of the Organization's management, who is responsible for the integrity and objectivity of the consolidated financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the consolidated financial statements.

*Principles of consolidation* - The accompanying consolidated financial statements for the years ended December 31, 2020 and 2019 include the accounts of the Association and its subsidiary, Collective. All intercompany accounts and transactions have been eliminated upon consolidation.

*Nature of operations* - The Association provides psychiatric rehabilitation and support services to people who have been disabled by psychiatric disabilities who reside in Suffolk County, New York, and assists homeless and at-risk veterans and their families to transition to productive, independent roles following their transition from military service. Services include a range of housing services, including a homeless shelter, and other peer-support services, providing information and referral, workforce training and support, peer and mutual support groups, and mental health education and advocacy to individuals, companies, schools, and agencies in Suffolk County. Collective was established to hold real property for use in the Association's programs.

*Basis of presentation* - The consolidated financial statements of the Organization have been prepared on the accrual basis of accounting. Revenue is recorded as earned and expenses are recorded as incurred.

*Revenue recognition* - Fee for service revenue from Medicaid, Medicare, Managed Care Organizations, commercial insurance providers, and other third-party payers are recognized at approved rates on a per unit basis when the Organization satisfies its performance obligations under contracts by transferring services to individuals. The Organization's performance obligations include providing psychiatric rehabilitation and support services to individuals who have been disabled by psychiatric disabilities. The transaction prices are based on established charges for services provided set by the New York State Office of Mental Health ("OMH") and New York State Department of Health ("DOH").

Performance obligations for the Organization's fee-based services are provided and consumed at points in time, not over time, and therefore these types of fees allocated to performance obligations are not left unsatisfied or partially unsatisfied at the end of the reporting period.

Revenue under Medicaid, Medicare, and other third-party payer agreements is subject to audit and retroactive adjustment. Provisions for estimated third-party payer settlements are provided in the periods during which the related services are rendered. Settlements with third-party payers for retroactive revenue adjustments due to audits, reviews, or investigations are considered variable consideration and are included in the determination of the estimated transaction prices for providing services using the most likely outcome method. These settlements are estimated based on the terms of the payment agreements with the payers, correspondence from the payers, and historical settlement activity, including an assessment to ensure that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the retroactive adjustment is subsequently resolved. Estimated settlements are adjusted in future periods as adjustments become known, (that is, new information becomes available) or as years are settled or are no longer subject to such audits, reviews, and investigations.

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC.  
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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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**1. Description of Organization and Summary of Significant Accounting Policies (continued)**

Differences between the estimated amounts accrued and interim and final settlements are reported in operations in the years of settlement.

Laws and regulations governing the Medicaid and Medicare programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term.

Revenue received under government and private grants is restricted as to the use specified in the grant agreements. The Organization records grant awards accounted for as exchange transactions as refundable advances until related services are performed, at which time they are recognized as revenue. In addition, deficit-funded grants are recognized as revenue when reimbursable expenditures under qualified programs are incurred. Grant contracts are generally expended within a one-year cycle and as a result will be recorded as revenue in net assets without donor restrictions.

**Donor-imposed restrictions** - The Organization is required to report information regarding its consolidated financial position and activities according to the following net asset classifications:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations or other stipulations that may or will be met, either by action of the Organization and/or the passage of time. When a restriction expires, these net assets are reclassified annually to net assets without donor restrictions and reported in the consolidated statements of activities and change in net assets as net assets released from restrictions. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

The Organization reports gifts of land, buildings, and equipment as without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as with donor restrictions support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

**Property and equipment, and depreciation and amortization** - Purchased equipment and leasehold improvements are capitalized at cost when acquired. The Organization's capitalization policy is to capitalize all fixed asset purchases in excess of \$1,000. Depreciation of property and equipment is provided on the straight-line method over the estimated useful lives of the assets. Amortization of leasehold improvements is provided on the straight-line method over the term of the related lease or the estimated useful lives of the improvements, whichever is shorter. Estimated useful lives are as follows:

Buildings, Improvements, and Closing Costs.....	27.5 - 40 years
Furniture and Equipment .....	5 - 15 years
Vehicles.....	4 - 5 years

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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**1. Description of Organization and Summary of Significant Accounting Policies (continued)**

*Income taxes* - The Organization is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code and is publicly supported, as described in section 509(a). Donors may deduct contributions made to the Organization within the requirements of the Internal Revenue Code.

The Organization evaluated its activities for uncertain tax positions and has determined that there were no uncertain tax positions for 2020 and 2019.

The Organization files an IRS Form 990 and respective state and local tax returns. These tax returns are subject to review and examination by federal, State, and local taxing authorities. The Organization has determined that it has registered in all states where it is required to be registered.

*Cash and cash equivalents* - The Organization considers all highly-liquid debt instruments with a maturity of three months or less at date of purchase to be cash equivalents.

The Organization maintains cash in bank accounts that are insured by the Federal Deposit Insurance Corp and Securities Investor Protection Corporation. From time to time, the Organization may have cash on deposit with financial institutions that are in excess of Federal Deposit Insurance Corporation and Securities Investor Protection Corporation limits.

*Functional allocation of expenses* - The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statements of activities and change in net assets and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The material expenses that are allocated, and their respective allocation methods, include the following:

- Salaries - Time and effort
- Payroll taxes and employee benefits - Time and effort
- Outside services - Time and effort
- Depreciation and amortization - Use of the property

*Use of estimates* - The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Accounts receivable* - Receivables are stated at net realizable amounts. Periodically, the accounts receivable balances are reviewed and evaluated as to their collectability. An allowance for doubtful accounts is then established based on these evaluations. A receivable balance is considered past due once it has not been received by its scheduled due date. The Organization closely monitors outstanding balances for all receivables and adheres to a standard set of protocols for collection activities to be undertaken at certain times based upon delinquency status.

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

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**1. Description of Organization and Summary of Significant Accounting Policies (continued)**

**Rental income** - The Organization charges veterans that reside in the transitional houses monthly rent based upon specific rates set by the Suffolk County Department of Social Services, the Organization, or 30% of the veteran's Supplemental Security Income. The Organization uses the allowance method to determine uncollectible accounts receivable. The allowance for doubtful accounts is based primarily on prior years' experience and management's analysis of specific account balances. The Organization does not assess interest or finance charges on accounts receivable balances. Collectability is assessed on an individual account basis, and uncollectible accounts are written off against the allowance after approval by the governing board.

**Events occurring after report date** - The Organization has evaluated events and transactions that occurred between January 1, 2021 and August 9, 2021, which is the date the consolidated financial statements were available to be issued, for possible disclosure and recognition in the consolidated financial statements.

**Adoption of new accounting standards** - On January 1, 2019, the Organization adopted Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers*, and all subsequent amendments to the ASU (collectively, "Accounting Standards Codification ("ASC") 606"), which (i) creates a single framework for recognizing revenue from contracts with customers that fall within its scope and (ii) revises when it is appropriate to recognize a gain (loss) from the transfer of non-financial assets. The Organization's services that fall within the scope of ASC 606 are presented within fee for service income, grant and contract support, rental income, miscellaneous income, and fundraising revenue and are recognized as revenue as the Organization satisfies its obligations to its consumers and other parties.

On January 1, 2019, the Organization also adopted ASU 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. ASU 2018-08 amends ASC 958, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this ASU were intended to assist entities in (i) evaluating whether (reciprocal) transactions are subject to other guidance (i.e. ASC 606) and (ii) determining whether a contribution(s) is conditional. The Organization has determined that there is no impact to the consolidated financial statements as a result of the adoption of this ASU.

**2. Contracts and Accounts Receivable, Net**

Contracts and accounts receivable by funding source are as follows as of December 31,:

	2020	2019
Due from New York State .....	\$ 294,079	\$ 392,983
Due from Suffolk County .....	421,806	439,091
Due from Medicaid/Managed Care .....	1,927,044	2,157,036
Other .....	267,354	237,500
Gross Contracts and Accounts Receivable.....	2,910,283	3,226,610
Less: Allowance for Doubtful Accounts.....	( 340,860)	( 267,300)
Contracts and Accounts Receivable, Net .....	\$ 2,569,423	\$ 2,959,310

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC.  
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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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**3. Property and Equipment, Net**

Property and equipment, net of accumulated depreciation and amortization, consisted of the following at December 31,:

	2020	2019
Buildings, Improvements, and Closing Costs.....	\$ 8,400,483	\$ 8,331,677
Land .....	1,655,079	1,655,079
Construction in Progress.....	3,260,185	2,679,175
Furniture and Equipment .....	750,961	751,197
Vehicles.....	557,763	583,422
Gross Property and Equipment .....	14,624,471	14,000,550
Less: Accumulated Depreciation and Amortization.....	( 4,341,018)	( 3,941,281)
Property and Equipment, Net.....	\$ 10,283,453	\$ 10,059,269

The New York State Office of Mental Health and Suffolk County have the right to reclaim equipment purchased with grant funds if the programs in connection with which they are used are terminated.

Construction in progress is anticipated to be completed during the year ending December 31, 2021.

**4. Retirement Benefits**

On January 1, 2012, the Association changed its defined contribution pension plan to a thrift plan under section 403(b) of the Internal Revenue Code. The thrift plan and the tax-deferred annuity plan are combined under a 403(b) thrift aggregated plan. All employees are eligible to make contributions to the plan; however, only employees over 21 years of age and who have completed one year of service are eligible to receive employer contributions. Participants are always 100% vested in their contributions plus actual earnings thereon. Participants are 100% vested in employer contributions after completing three years of vesting service. Contributions to the pension plan of eligible employees' salaries for the years ended December 31, 2020 and 2019 was 5%. Pension contributions were approximately \$363,000 and \$300,000 for the years ended December 31, 2020 and 2019, respectively.

On November 1, 2016, the Organization adopted a 457(b) Eligible Deferred Compensation Plan for eligible executive employees with at least twenty years of service to the Organization. The plan is funded through non-elective contributions from the Organization, to be determined by the Executive Committee of the Board of Directors on an annual basis. Deferred amounts consist of payments of retirement benefits held in separate accounts in diversified mutual funds. These investments are classified as Level 1 investments for fair value reporting as the underlying investments are traded regularly in active markets. During the years ended December 31, 2020 and 2019, the Organization contributed \$30,000 and \$27,000, respectively, to eligible plan participants' accounts. Deferred compensation was recorded as a long-term liability on the accompanying consolidated statements of financial position at December 31, 2020 and 2019, respectively. These amounts were offset by investment balances totaling the same amount that are included as part of other assets on the accompanying consolidated statements of financial position.

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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**5. Line of Credit**

The Association had a bank line of credit of \$900,000 with interest payable at the bank's prime lending rate plus 1.00% (5.50% at December 31, 2019). The line was secured by substantially all assets of the Association. The line of credit expired on November 30, 2019. There was no outstanding balance on the line as of December 31, 2019.

In January 2020, the Association renegotiated the bank line of credit to \$1,000,000 with interest payable at the bank's prime lending rate plus 1.00% (4.25% at December 31, 2020). The line is secured by substantially all assets of the Association. The line of credit expires on September 1, 2021. There was no outstanding balance on the line of credit as of December 31, 2020. Interest expense for the year ended December 31, 2020 was approximately \$4,500.

**6. Mortgages Payable**

In November 2004, the Association entered into a mortgage agreement in the amount of \$700,000 related to the purchase of its Riverhead facility located at 1380 Roanoke Avenue, Riverhead, New York. The original mortgage required interest-only, monthly payments calculated at a rate of 6.60%, until November 19, 2007. In February 2007, the Association borrowed an additional \$200,000 against this mortgage. In 2013, the Association paid \$100,000 of the principal mortgage balance. On February 1, 2014, the mortgage balance of \$800,000 was assigned. The mortgage required payments of principal and interest (at a rate of 6.00%) of \$4,796 until maturity in January 2020. During January 2020, the mortgage was refinanced. The refinanced principal amount was \$800,000. The mortgage requires payments of principal and interest (at an annual rate of 4.50%) of \$4,053 (based on a thirty-year amortization) until maturity in January 2027. This mortgage is secured by the underlying property. Interest expense incurred pursuant to these mortgages for the years ended December 31, 2020 and 2019 totaled approximately \$38,000 and \$45,000, respectively.

In September 2005, Collective entered into a mortgage agreement in the amount of \$555,000 related to the purchase of a residential housing site in Ronkonkoma, New York. The mortgage requires monthly payments of principal and interest (calculated at an annual rate of 6.47%) of \$3,737 until maturity in October 2030. The mortgage is secured by the underlying property. Interest expense incurred pursuant to this mortgage totaled approximately \$22,000 and \$23,000 during the years ended December 31, 2020 and 2019, respectively.

On October 7, 2015, the Association entered into a mortgage agreement in the amount of \$975,000 related to the purchase of a commercial office site in Ronkonkoma, New York. The mortgage requires monthly payments of principal and interest (calculated at an annual rate of 4.01%) of \$5,152 (based on a twenty-five year amortization) until October 2025, at which time the second interest rate will be computed at a fixed rate equal to the ten year Interest Rate Index plus two hundred basis points. The principal and interest will be recomputed to fully amortize the then-outstanding principal balance by October 2040. Final payment shall be due and payable on October 7, 2035, the maturity date. At no time shall the interest rate be less than four percent (4.00%) per annum. Interest expense incurred pursuant to this mortgage for each of the years ended December 31, 2020 and 2019 totaled approximately \$34,000 and \$36,000, respectively.



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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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**6. Mortgages Payable (continued)**

On November 30, 2015, the Association entered into a note payable in the amount of \$200,000 to partially fund building improvements related to the purchase of a commercial office site in Ronkonkoma. The note payable required monthly payments of principal and interest (calculated at 4.00%) of \$3,683 until maturity in November 2020. The note was secured by the underlying property. Interest expense incurred pursuant to this note totaled \$2,500 for the year ended December 31, 2019. The note payable balance was satisfied in December 2019.

Future scheduled payments for the mortgages payable are as follows for the years ending December 31,:

2021 .....	\$	66,287
2022 .....		69,694
2023 .....		73,284
2024 .....		77,069
2025 .....		81,059
Thereafter .....		1,592,303
Total .....	\$	<u>1,959,696</u>

**7. Government Funding and Possible Rate Adjustments**

Substantial funding of programs is provided to the Organization by State and local government agencies. Continuation of such funding is dependent on budgetary allocations from such agencies. In addition, reimbursements under contracts are subject to audit by various agencies on a regular basis. Liabilities, if any, resulting from these audits are not presently determinable. Changes in rates resulting from audit adjustments or rate appeals are reflected in the operations of the Organization when such rates are determined or can be reasonably estimated.

**8. Liquidity**

The following represents the Organization's financial assets at December 31,:

	2020	2019
Cash and cash equivalents.....	\$ 3,775,532	\$ 1,904,283
Contacts and accounts receivable, net of allowance for doubtful accounts.....	2,569,423	2,959,310
Financial assets available to meet general expenditures over the next twelve months ...	\$ 6,344,955	\$ 4,863,593

The Organization's goal is generally to maintain financial assets to meet ninety days of operating expenses (approximately \$3,840,000). As of December 31, 2020, the Organization had sufficient funds to meet over ninety days of operating expenses. As part of its liquidity plan, the Organization invests excess cash in short-term investments, including certificates of deposit and money market accounts. The Organization also has a line of credit agreement (see Note 5), which would help the Organization fund its operations if a liquidity shortfall were to occur.

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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**9. Financial Impacts Related to the COVID-19 Pandemic**

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen, which may negatively impact operating results. The full financial impact of this matter, if any, cannot be estimated at this time.

On April 24, 2020, the Organization received a \$2,004,000 Paycheck Protection Program (“PPP”) loan pursuant to the United States of America CARES Act. The loan term is for two years, bears interest at 1%, has no payments for the first six months, and then interest and principal are payable each month through maturity of the loan. The loan contains certain forgiveness provisions that would allow the loan to be forgiven if the funds are expended on allowable payroll, benefits, rent, and utility costs incurred and paid during a twenty-four-week period commencing on April 24, 2020, the date the funds were deposited into the Organization’s account. In the twenty-four-week period subsequent to funding, the Organization expended the balance of the loan on qualified expenditures. As such, management expects all of this loan will be forgiven, and has recognized \$2,004,000 of Paycheck Protection Program loan forgiveness income within the accompanying consolidated statement of activities and change in net assets for the year ended December 31, 2020. The Organization plans to file its loan forgiveness application subsequent to year-end.

During the year ended December 31, 2020, the Organization received \$803,604 of CARES Act Provider Relief Funds from the United States Department of Health and Human Services (“HHS”). This funding was made available to eligible healthcare providers who bill Medicaid and Medicare. The funding must be used for healthcare-related expenses or lost revenues due to the COVID-19 pandemic. HHS will require recipients to submit special reports relating to the recipient’s use of the funds. Recipients must spend the funds by June 30, 2021. Unspent funds will be recouped by HHS. The Organization has included the \$803,604 of CARES Act Provider Relief Funds within refundable advances in the accompanying consolidated statement of financial position as of December 31, 2020.

## **Supplementary Information**

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY**

**CONSOLIDATING STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2020**

ASSETS	CONSOLIDATED	ELIMINATING	ASSOCIATION	COLLECTIVE
<b>Current Assets:</b>				
Cash and cash equivalents.....	\$ 3,775,532	\$ -	\$ 3,529,758	\$ 245,774
Restricted cash and cash equivalents.....	16,916	-	16,916	-
Contracts and accounts receivable, net.....	2,569,423	(9,542)	2,569,923	9,042
Due from affiliate.....	-	(204,090)	204,090	-
Prepaid expenses and other current assets.....	103,887	(4,834)	105,344	3,377
<b>Total Current Assets</b>	6,465,758	(218,466)	6,426,031	258,193
Property and equipment, net.....	10,283,453	-	9,612,247	671,206
Security deposits.....	10,780	-	10,780	-
Other assets.....	262,077	-	262,077	-
<b>TOTAL ASSETS</b>	<b>\$ 17,022,068</b>	<b>\$ (218,466)</b>	<b>\$ 16,311,135</b>	<b>\$ 929,399</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Current Liabilities:</b>				
Current portion of mortgages payable.....	\$ 66,287	\$ -	\$ 41,863	\$ 24,424
Current portion of obligations under capital leases.....	33,078	-	33,078	-
Security deposits payable.....	-	-	-	-
Accounts payable and accrued expenses.....	1,662,942	(9,542)	1,671,984	500
Refundable advances.....	1,259,142	(4,834)	1,259,142	4,834
Due to affiliate.....	-	(204,090)	-	204,090
<b>Total Current Liabilities</b>	3,021,449	(218,466)	3,006,067	233,848
Long-term portion of mortgages payable.....	1,893,409	-	1,592,208	301,201
Long-term portion of obligations under capital leases.....	92,939	-	92,939	-
Deferred compensation payable.....	197,078	-	197,078	-
<b>Total Liabilities</b>	5,204,875	(218,466)	4,888,292	535,049
<b>Net Assets:</b>				
Without donor restrictions.....	11,785,556	-	11,391,206	394,350
With donor restrictions.....	31,637	-	31,637	-
<b>Total Net Assets</b>	11,817,193	-	11,422,843	394,350
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 17,022,068</b>	<b>\$ (218,466)</b>	<b>\$ 16,311,135</b>	<b>\$ 929,399</b>

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY**

**CONSOLIDATING STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2019**

ASSETS	CONSOLIDATED	ELIMINATING	ASSOCIATION	COLLECTIVE
<b>Current Assets:</b>				
Cash and cash equivalents.....	\$ 1,904,283	\$ -	\$ 1,706,286	\$ 197,997
Restricted cash and cash equivalents.....	17,696	-	17,696	-
Contracts and accounts receivable, net.....	2,959,310	(10,792)	2,959,310	10,792
Due from affiliate.....	-	(150,037)	150,037	-
Prepaid expenses and other current assets.....	95,382	(9,640)	101,317	3,705
<b>Total Current Assets</b>	4,976,671	(170,469)	4,934,646	212,494
Property and equipment, net.....	10,059,269	-	9,356,955	702,314
Security deposits.....	33,476	-	33,476	-
Other assets.....	216,482	-	216,482	-
<b>TOTAL ASSETS</b>	<b>\$ 15,285,898</b>	<b>\$ (170,469)</b>	<b>\$ 14,541,559</b>	<b>\$ 914,808</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Current Liabilities:</b>				
Current portion of mortgages payable.....	\$ 64,106	\$ -	\$ 41,208	\$ 22,898
Current portion of obligations under capital leases.....	55,865	-	55,865	-
Security deposits payable.....	1,050	-	1,050	-
Accounts payable and accrued expenses.....	1,828,037	(12,292)	1,834,286	6,043
Refundable advances.....	521,126	(8,140)	521,126	8,140
Due to affiliate.....	-	(150,037)	-	150,037
<b>Total Current Liabilities</b>	2,470,184	(170,469)	2,453,535	187,118
Long-term portion of mortgages payable.....	1,891,187	-	1,565,497	325,690
Long-term portion of obligations under capital leases.....	141,804	-	141,804	-
Deferred compensation payable.....	151,482	-	151,482	-
<b>Total Liabilities</b>	4,654,657	(170,469)	4,312,318	512,808
<b>Net Assets:</b>				
Without donor restrictions.....	10,605,017	-	10,203,017	402,000
With donor restrictions.....	26,224	-	26,224	-
<b>Total Net Assets</b>	10,631,241	-	10,229,241	402,000
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 15,285,898</b>	<b>\$ (170,469)</b>	<b>\$ 14,541,559</b>	<b>\$ 914,808</b>

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY**

**CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>CONSOLIDATED</u>	<u>ELIMINATING</u>	<u>ASSOCIATION</u>	<u>COLLECTIVE</u>
<b>Revenue:</b>				
Program services:				
Fees for services.....	\$ 10,242,259	\$ -	\$ 10,242,259	\$ -
Grant and contract support.....	4,547,888	-	4,547,888	-
Rental income.....	191,181	(65,232)	191,181	65,232
<b>Total Program Services Revenue</b>	<b>14,981,328</b>	<b>(65,232)</b>	<b>14,981,328</b>	<b>65,232</b>
Other revenue/(expense):				
Paycheck Protection Program loan forgiveness income.....	2,004,000	-	2,004,000	-
Contributions.....	192,518	-	192,518	-
Fundraising events.....	32,152	-	32,152	-
Direct expenses of fundraising events.....	(18,319)	-	(18,319)	-
Other income.....	66,479	-	66,479	-
Net gain on fixed asset disposal.....	11,568	-	11,568	-
Interest income.....	6,511	-	6,503	8
<b>Total Other Revenue/(Expense), Net</b>	<b>2,294,909</b>	<b>-</b>	<b>2,294,901</b>	<b>8</b>
<b>Total Revenue, Net</b>	<b>17,276,237</b>	<b>(65,232)</b>	<b>17,276,229</b>	<b>65,240</b>
<b>Expenses:</b>				
Program services:				
Housing.....	889,277	(65,232)	881,619	72,890
Community and referral.....	261,493	-	261,493	-
Workforce training.....	193,846	-	193,846	-
Shelter.....	1,202,379	-	1,202,379	-
Eastern Suffolk Recovery Center.....	199,789	-	199,789	-
Peer services.....	213,979	-	213,979	-
Care management.....	6,597,481	-	6,597,481	-
Personalized Recovery Oriented Services.....	2,921,084	-	2,921,084	-
Community based services.....	1,123,950	-	1,123,950	-
Other programs.....	218,604	-	218,604	-
<b>Total Program Services Expenses</b>	<b>13,821,882</b>	<b>(65,232)</b>	<b>13,814,224</b>	<b>72,890</b>
Supporting services:				
Administrative and overhead.....	2,222,125	-	2,222,125	-
Fundraising.....	46,278	-	46,278	-
<b>Total Supporting Services Expenses</b>	<b>2,268,403</b>	<b>-</b>	<b>2,268,403</b>	<b>-</b>
<b>Total Expenses</b>	<b>16,090,285</b>	<b>(65,232)</b>	<b>16,082,627</b>	<b>72,890</b>
Change in net assets.....	1,185,952	-	1,193,602	(7,650)
Net assets, beginning of year.....	10,631,241	-	10,229,241	402,000
Net assets, end of year.....	<b>\$ 11,817,193</b>	<b>\$ -</b>	<b>\$ 11,422,843</b>	<b>\$ 394,350</b>

**ASSOCIATION FOR MENTAL HEALTH AND WELLNESS, INC. AND SUBSIDIARY**

**CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>CONSOLIDATED</u>	<u>ELIMINATING</u>	<u>ASSOCIATION</u>	<u>COLLECTIVE</u>
<b>Revenue:</b>				
Program services:				
Fees for services.....	\$ 9,801,873	\$ -	\$ 9,801,873	\$ -
Grant and contract support.....	6,992,530	-	6,992,530	-
Rental income.....	230,102	(64,819)	230,102	64,819
<b>Total Program Services Revenue</b>	<b>17,024,505</b>	<b>(64,819)</b>	<b>17,024,505</b>	<b>64,819</b>
Other revenue/(expense):				
Paycheck Protection Program loan forgiveness income.....	-	-	-	-
Contributions.....	177,694	-	177,694	-
Fundraising events.....	57,351	-	57,351	-
Direct expenses of fundraising events.....	(18,084)	-	(18,084)	-
Other income.....	93,930	-	93,930	-
Net gain on fixed asset disposal.....	20,440	-	20,440	-
Interest income.....	8,047	-	8,047	-
<b>Total Other Revenue/(Expense), Net</b>	<b>339,378</b>	<b>-</b>	<b>339,378</b>	<b>-</b>
<b>Total Revenue, Net</b>	<b>17,363,883</b>	<b>(64,819)</b>	<b>17,363,883</b>	<b>64,819</b>
<b>Expenses:</b>				
Program services:				
Housing.....	771,920	(64,819)	760,556	76,183
Community and referral.....	292,846	-	292,846	-
Workforce training.....	223,229	-	223,229	-
Shelter.....	801,572	-	801,572	-
Eastern Suffolk Recovery Center.....	231,414	-	231,414	-
Peer services.....	253,660	-	253,660	-
Care management.....	6,102,459	-	6,102,459	-
Personalized Recovery Oriented Services.....	2,847,135	-	2,847,135	-
Community based services.....	911,920	-	911,920	-
Other programs.....	415,354	-	415,354	-
<b>Total Program Services Expenses</b>	<b>12,851,509</b>	<b>(64,819)</b>	<b>12,840,145</b>	<b>76,183</b>
Supporting services:				
Administrative and overhead.....	1,937,411	-	1,937,411	-
Fundraising.....	82,619	-	82,619	-
<b>Total Supporting Services Expenses</b>	<b>2,020,030</b>	<b>-</b>	<b>2,020,030</b>	<b>-</b>
<b>Total Expenses</b>	<b>14,871,539</b>	<b>(64,819)</b>	<b>14,860,175</b>	<b>76,183</b>
Change in net assets.....	2,492,344	-	2,503,708	(11,364)
Net assets, beginning of year.....	8,138,897	-	7,725,533	413,364
Net assets, end of year.....	<b>\$ 10,631,241</b>	<b>\$ -</b>	<b>\$ 10,229,241</b>	<b>\$ 402,000</b>